

## **EDIZIONE SRL**

Edizione Srl, the holding company of the Benetton family, reported consolidated turnover of 11.4 billion Euro in 2008, with the group's total number of employees exceeding 90,000 people. Edizione Srl, previously named Ragione, has merged the two sub-holdings, Edizione Holding Spa and Sintonia Spa, with effect from 1<sup>st</sup> January 2009. Edizione operates in the *retail* sector, principally with the shareholdings in Benetton Group and Autogrill, and through its subsidiary Sintonia SA, in the sector of *infrastructure and mobility services*, with shareholdings in Atlantia-Autostrade per l'Italia, Investimenti Infrastrutture (Gemina-Aereoporti di Roma), SAGAT.

Edizione is also present in the *real estate, agriculture, hotel and sports* sectors, and has *portfolio equity investments* in, among others, Mediobanca, Assicurazioni Generali, RCS and Pirelli.

The parent company has the objective of facilitating its subsidiaries' expansion plans and strengthening their presence in the relevant business sectors, through, among others, the acquisition of new shareholdings both in Italy and abroad, enhancing the value of international relationships developed over the years.

## **RETAIL**

### **Benetton Group**

Today, the Benetton Group is present in 120 countries around the world. Its core business is fashion apparel: a group with a strong Italian character whose style, quality and passion are clearly seen in its brands, the casual *United Colors of Benetton*, the glamour oriented *Sisley*, the leisurewear brand *Playlife*. The Group produces over 150 million garments every year. Its network of about 6,000 contemporary stores around the world, offers high quality customer services and generates a total turnover of over 2 billion euro.

### **Autogrill**

Autogrill is the world leader in catering and retail services for travellers. With a turnover of around 5.8 billion euro in 2008, over 75% of which generated abroad, it is present in 43 countries with over 70,000 staff and manages 5,500 points of sale in more than 1,200 locations.

The Group is primarily active in concession markets, which permit to plan activities in the medium-long period.

Food & Beverage, Travel Retail & Duty-Free and In-Flight are its three business activities. Catering is the historical business of the Group, mainly developed in Northern America and in Europe. The travel retail sector has acquired new strategic value with the recent acquisitions of Aldeasa, Alpha Group and World Duty Free Europe and is more concentrated in Europe, with a significant presence in the Middle East, the Americas and Asia. In-Flight is the business line intended for airline companies, which is operative in the United Kingdom, Central Europe, Australia and the Middle East.

Airports and highways are the main business areas of the Group, which operates also in railway stations and has a selective presence in trade centres, exhibitions, museums and towns.

The availability of a portfolio of over 350 international and local trademarks, either managed directly or under licence, and the complementarity between the food & beverages and the retail offers, allow Autogrill to target customers and licensors as a global supplier of services to travellers. In-Flight represents a development of the activities linked to the airport network.

## **MOBILITY INFRASTRUCTURE AND SERVICES**

### **Grandi Stazioni**

Redefinition of the social and economic role of railway stations, with particular reference to the architectural areas and services offered: these are the objectives of Grandi Stazioni, in which Edizione, together with partners such as Pirelli, the Caltagirone Group and SNCF (French railways), holds 40% through Eurostazioni. The project involves 13 of the largest Italian stations, with a total of 700,000 square metres and used by more than 700 million people a year.

### **Sintonia**

Sintonia SA involves, through a minority shareholding, prestigious partners – namely GIC Special Investments (a Singapore Government Investment Fund), GS Infrastructure Partners (an infrastructure fund managed by Goldman Sachs) and Mediobanca spa – with which it shares strategies and development objectives in the infrastructure and mobility service sector both in Italy and abroad. Its subsidiaries are **Atlantia**, **Investimenti Infrastrutture (Gemina)**, **Sagat**.

### **Atlantia – Autostrade per l'Italia**

The Atlantia Group manages the most extensive toll highway network in Europe – 3,400 km – used by over four million drivers every day.

In Italy, the Group serves 15 regions and 60 provinces, but is also active abroad, in particular through the transfer and implementation of management and technological know-how developed in Italy. In Austria it has installed the first national dynamic multi-lane toll system, while in Great Britain and the USA, the Group has contributed to the construction of the first private toll highways.

Atlantia is the main private infrastructure investor in Italy, with an investment plan for Major Public Works of 12 billion euro.

It is listed on the Milan stock exchange and has a turnover of about 3.5 billion euro.

### **Investimenti Infrastrutture**

Sintonia holds 100% of the share capital of Investimenti Infrastrutture. It has a 25.27% holding in Gemina, the holding company which controls Aeroporti di Roma Spa. Moreover, Sintonia has a 4.96% direct shareholding in Gemina.

### **Sagat**

Sagat, in which Sintonia has a 24.38% interest, manages Turin airport and controls 60% of Aeroporti Holding, which, in turn, owns 31 per cent of Florence Airport. Turin and Florence are part of a plan to build a network of integrated Italian airport terminals, capable of offering modern services with high added value.

## **OTHER HOLDINGS**

### **Real estate and agriculture**

Edizione owns and manages real estate assets in the main Italian cities, as well as significant agricultural enterprises, in Italy (the Maccarese farm near Rome extends to over 3,000 hectares) as well as in Argentina (its Argentinean farms in Patagonia cover a territory of about 900,000 hectares, with over 280,000 heads of livestock).

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